

FABLABNET LAUNCH EVENT

28th March, 2017 TESLA LOFT

- Budapest 28 March, 2017
- Miracles and tensions
- 2

A SMART MACHINE



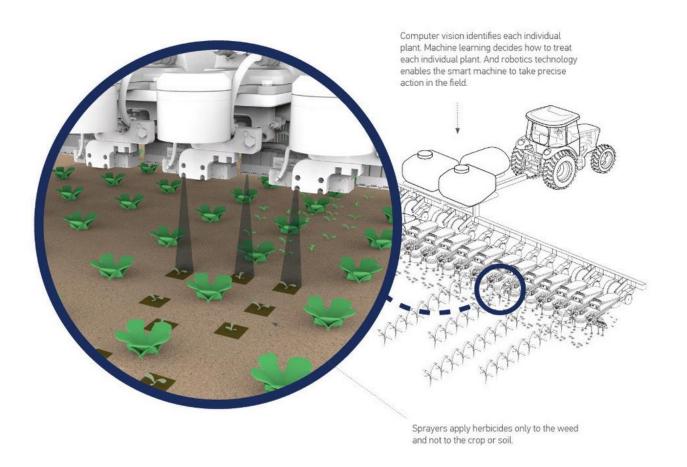






WHAT MAKES IT SMART?





- Computer vision
- Machine learning
- Robotics





WHAT WILL THEY DO?











ADIDAS FACTORY IN VIETNAM



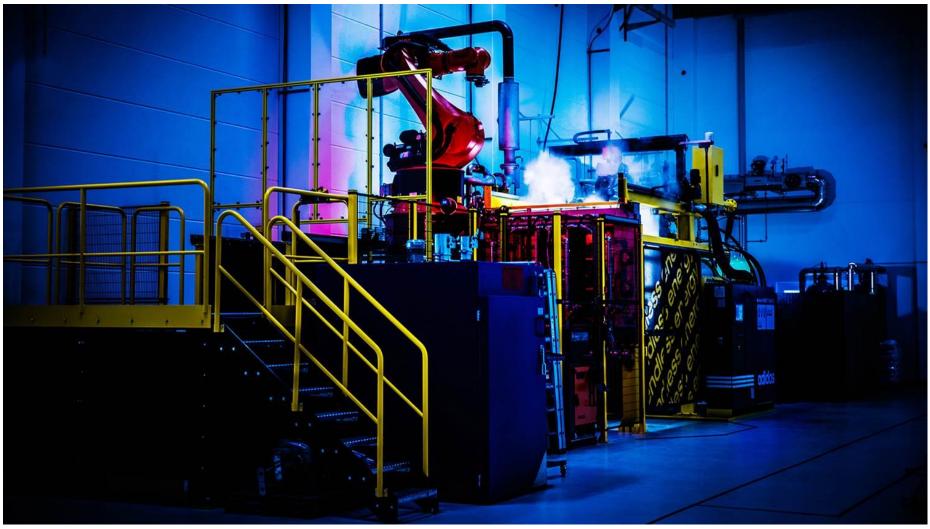






ADIDAS SPEEDFACTORY IN ANSBACH, GERMANY









EMPLOYMENT (U.S.)



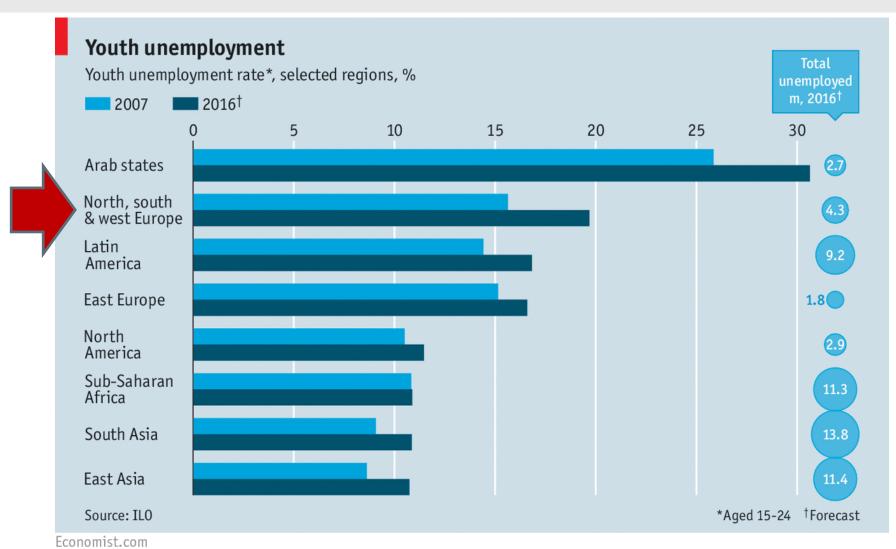






YOUTH UNEMPLOYMENT





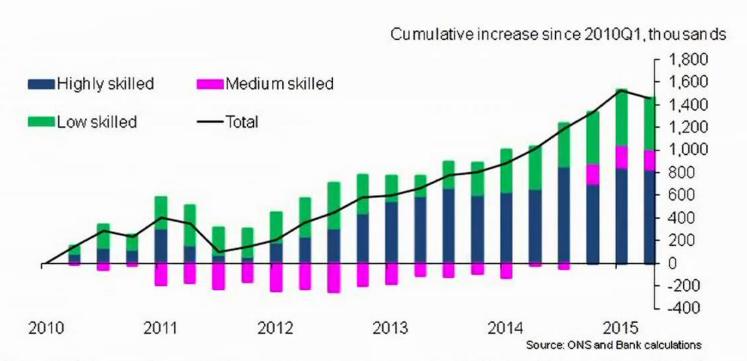




WHERE ARE THE NEW JOBS? (U.K.)



New job creation in the UK



 Since 2010 more than 2 million jobs have been created in the UK. Around two thirds have been full-time and highly-skilled positions



BANK OF ENGLAND



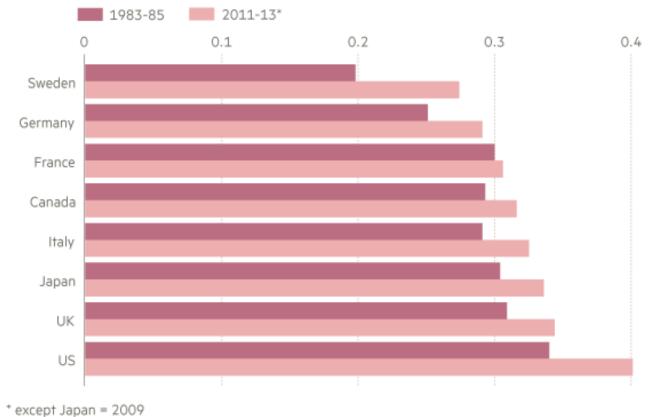


INEQUALITY



Some are more equal...

Gini coefficient (perfect inequality = 1)



Source: OECD





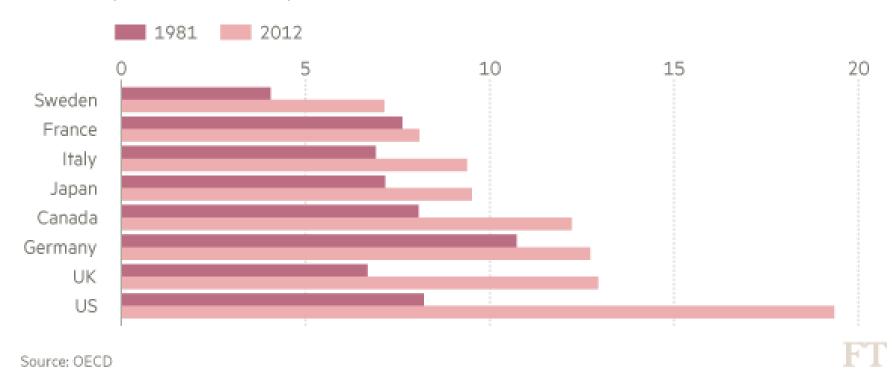
FT

THE ELITE AND ALL THE OTHERS



...wealth winners...

Share of top 1% incomes in total post-tax income







EXPLOSIVE MIXTURE



Fast innovation

Adaptation Problems

Growing inequality

+



= '/





TECHNOLOGY MIRACLES + SOCIAL TENSIONS















SOLUTION?



More innovation?

State intervention?

Less competition?

Public work?



Education?

Progressive taxation?

Entrepreneurship?

Entertainment for the masses?

Basic income?







Bőgel György CEU Business School bogelgy@business.ceu.edu



